

Agôn Electronics Acquires Tronico, Becoming the Leading French Company in Advanced Electronic Manufacturing.

Agôn Electronics, backed by Argos Wityu since 2022, announces the completion of its acquisition of Tronico, a key player in electronic system design and manufacturing. This strategic move creates the foremost French EMS (Electronics Manufacturing Services) provider for complex environments.

Agôn Electronics and Tronico both boast top-tier technical expertise and a strong customer focus. Specializing in electronic subcontracting (EMS) and product design, they produce highly reliable electronics and circuit boards for demanding sectors like aerospace, onboard rail systems, defense, energy, space, and medical industries.

Bruno Picquart, CEO of Agôn Electronics, emphasizes:

"This formal merger marks a significant turning point for the Group and the French electronics industry. Our enhanced ability to manage increasingly complex technical projects positions us as a key player for major clients in aerospace, rail, defense, energy, space, and medical sectors, where French industry excels. Our SME clients will also find a reliable and robust partner in us to support their growth. We now form a group of over 1,400 passionate individuals, equipped with recognized technical expertise, modern and efficient industrial tools, and the resources to continue growing under the best conditions."

Argos Wityu Team

Karel Kroupa, Pierre Cassagnol, Maude Culis-Féry

BNP Paribas Development Team

Jérôme Vigier, Antoine Legris

Legal Advisor for Buyer: Hogan Lovells Corporate Team (Stéphane Hutten, Arnaud Deparday, Alexandre Giacobbi, Maximien Murino, Guillaume Labrunie);

**Finance Team (Alexander Premont, Luc Bontoux, Gabrielle le Rolland);
Antitrust/Competition (Eric Paroche, Victor Levy, Eleonore Castagnet).**

**Legal Advisor for Buyer: McDermott Will & Emery (Grégoire Andrieux,
Maxime Fradet, Sarah Louifi, Ruben Johannsen)**

**Financial Due Diligence: Ernst & Young (Emmanuel Picard, Marion
Lassus Pigat, Robin Saboureau, Margot Destang)**

**Commercial Due Diligence for Buyer: Arthur D. Little (Matteo Ainardi, Guillaume
Picq, Tom Neweczeral)**

**Tax Advisor for Buyer: Arsene Taxand (Franck Chaminade, Noémie Bastien,
Nicolo d'Orazio, Inès Bertrand)**

**Finance Advisor for Buyer: Lincoln International (Serge Palleau, Olivia
Guillaume, Vincent Atanasyan)**

Contact

Argos Wityu

Coralie Cornet – ccc@argos.fund
+33 (0)6 14 38 33 37

Agôn Electronics

Emilie Legrand - agon@agon-electronics.com
+33 (0)6 61 15 41 26

About Argos Wityu

<https://argos.wityu.fund>

One company, two strategies. Argos Wityu is an independent European private equity group that supports the growth of SMEs and mid-cap companies, as well as their management teams.

With over €1.8 billion in assets under management, more than 30 years of experience, and support for over 90 companies, Argos Wityu operates in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes, investing between €10 and €100 million per investment through its two strategies:

- The Argos Mid-market fund assists companies in executing capital transfers to accelerate growth, while the Argos Climate Action fund (SFDR 9) aims to create sustainable European leaders by facilitating their transition from 'Grey to Green'.

About Agôn Electronics

Based in the southwest of France and in Italy, the Agôn Electronics group previously employed 410 people. It includes three companies specializing in electronic manufacturing services (EMS), delivering reliable and high-tech electronic products and boards to demanding sectors such as aerospace, railways, defense, space, and medical. Through two ODM (Original Design Manufacturer) subsidiaries, Agôn Electronics offers a wide range of specific technological products for the rail, energy, defense, and industrial markets.

About Tronico

Founded in 1973, with more than 1,000 employees in 2024, Tronico specializes in designing, industrializing, and manufacturing complex, electronics-focused products for third parties throughout their lifecycle. In addition to its core EMS (Electronic Manufacturing Services), Tronico acts as an ODM (Original Design Manufacturer) in developing complex systems. Tronico serves markets such as aerospace/defense & security, biotechnology, energy, industry, medical, and transportation. Tronico follows a strong innovation strategy, supported by its 'innovation hub' (comprising science PhDs) and its R&D department (with 60 engineers). These teams leverage scientific research, building on Tronico's historical expertise to meet each client's needs.